

WAYPOINT RESIDENTIAL EXPANDS PLATFORM WITH THREE SENIOR HIRES

Appoints Vice Presidents of Marketing, Operations and Acquisitions

STAMFORD, CT — March 14, 2017 -- [Waypoint Residential](#), a vertically integrated real estate investment firm focused on the U.S. residential sector, continues its strategic growth and geographic expansion with the announcement of three senior hires. Waypoint has appointed Andreea Paraschivoiu as Vice President of Operations, Karen Kasteel as Vice President of Marketing and Daniel Price as Vice President of Acquisitions. Founded six years ago by industry veteran Scott Lawlor, Waypoint acquires, develops and finances rental housing properties.

As key members of the operations team, Ms. Paraschivoiu and Ms. Kasteel will work closely with Peter DiCorpo, Waypoint's Chief Operating Officer, and will be based out of Waypoint's Stamford office. Mr. Price will be based in the Company's Chicago office and will be responsible for sourcing acquisition opportunities throughout the Midwest markets. He will be working with Senior Managing Director Ed Ryder, who leads Waypoint's acquisitions activities.

"We are pleased to welcome our new team members as we continue to focus on delivering excellence to our investors." said Scott Lawlor, Chief Executive Officer of Waypoint Residential. "Each is highly accomplished and brings a unique skill set and tremendous experience that will support the company's strategic growth initiatives and enhance our strong position in the market."

Bringing more than thirteen years of real estate experience, Ms. Paraschivoiu joined Waypoint from Voltari Corporation, a publicly traded real estate company, where she served as CFO. Previously, she worked for RealFoundations, a consulting services company focused on the real estate industry, where she provided management consulting services to real estate investment managers, including pension funds and REITs. Earlier, Ms. Paraschivoiu was a Director of Finance at AIG Global Real Estate Investment Corp and an auditor with both Deloitte & Touché LLP and Arthur Andersen LLP. Ms. Paraschivoiu is a Certified Public Accountant and CFA charter holder. She earned a Bachelor of Science in Finance and Accounting from New York University Stern School of Business, and a Master of Science in Real Estate Development from Columbia University.

With more than thirteen years of real estate experience, Ms. Kasteel joined Waypoint Residential from K3 Capital Advisors, a consulting firm focused on capital raising, investor relations and marketing for real estate firms. Previously, she served as Managing Director of Kennedy Wilson's Capital Markets Group, where she was responsible for raising capital from institutional investors, investor relations and managing the investment activities of a private real estate fund focused primarily on multifamily investments. Ms. Kasteel earned a Bachelor of Arts degree summa cum laude from Oklahoma City University.

Mr. Price has over seven years of real estate experience and joined Waypoint Residential from Chicago-based, Waterton, a real estate investor and property management company with a focus on multifamily apartments and hospitality properties. During his tenure at Waterton, he held various acquisition and asset

About Waypoint Residential

Waypoint Residential, LLC is a vertically integrated real estate investment firm focused on the U.S. residential sector. Since 2011, Waypoint has invested over \$2 billion across more than 20,000 multifamily and student housing units located in the South, Southeast and Midwest markets. Waypoint is comprised of more than 60 professionals in six offices with senior management averaging over 25 years of real estate investment and management experience throughout the U.S.

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